

**Town of Southern Shores**

Balance Sheet

10 - GENERAL FUND

As of 9/30/2019

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
NC SALES TAX RECEIVABLE	10001	17,501.47	614.95	18,116.42
DARE CO. SALES TAX RECEIVABLE	10002	7,364.01	265.87	7,629.88
PETTY CASH	10101	700.00	0.00	700.00
PNC BANKING	10102	147,105.48	274,253.80	421,359.28
NC TRUST CASH	10103	3,190,034.34	554,595.57	3,744,629.91
PNC-PAYROLL	10105	3,339.47	(596.40)	2,743.07
NC TRUST TERM	10107	1,840,243.58	2,883.25	1,843,126.83
PAYROLL RECEIVABLE	10900	(80.13)	0.00	(80.13)
OTHER PAYROLL RECEIVABLE	10950	221.58	(55.40)	166.18
SPECIAL ASSESSMENT	10951	90,000.00	(7,997.74)	82,002.26
TAXES RECEIVABLE-2008	11208	0.49	0.00	0.49
TAXES RECEIVABLE- 2009	11209	0.49	0.00	0.49
TAXES RECEIVABLE-2010	11210	33.06	0.00	33.06
TAXES RECEIVABLE- 2011	11211	229.04	0.00	229.04
TAXES RECEIVABLE-2012	11212	0.80	0.00	0.80
TAXES RECEIVABLE- 2013	11213	0.85	0.00	0.85
TAXES RECEIVABLE- 2014	11214	680.80	0.00	680.80
TAXES RECEIVABLE- 2015	11215	189.51	0.00	189.51
TAXES RECEIVABLE- 2016	11216	328.74	0.00	328.74
TAXES RECEIVABLE-2017	11217	171.74	0.00	171.74
TAXES RECEIVABLE-2018	11218	2,887.89	(1,303.48)	1,584.41
TAXES RECEIVABLE-2019	11219	2,920,887.52	(625,549.78)	2,295,337.74
VEHICLE TAXES - 2009	11409	339.28	0.00	339.28
VEHICLE TAXES- 2010	11410	217.07	0.00	217.07
VEHICLE TAXES- 2011	11411	214.69	0.00	214.69
VEHICLE TAXES- 2012	11412	594.87	0.00	594.87
VEHICLE TAXES- 2013	11413	900.52	0.00	900.52
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
Total Assets		8,224,109.75	197,110.64	8,421,220.39
<b>Liabilities &amp; Fund Balance</b>				
<b>Liabilities</b>				
ACCOUNTS PAYABLE	20100	0.00	10,598.73	10,598.73
FAMILY HEALTH & DENTAL PREMIUM	21500	1,421.37	499.10	1,920.47
STATE RETIRE PAYABLE, -EE	21700	12,204.60	(5,314.90)	6,889.70
STATE RETIRE PAYABLE, -ER	21710	18,891.93	(8,143.76)	10,748.17
BB&T, -EE CONTRIB	21800	0.00	10,015.76	10,015.76
BB&T, -ER CONTRIB	21810	0.00	5,741.58	5,741.58
SUPPLEMENTAL INSURANCE	21900	(2,245.42)	1,527.42	(718.00)
HEALTH CARE FSA	22500	1,835.10	501.26	2,336.36
PREPAID FIRE DEPT GRANT	22950	12,637.00	0.00	12,637.00
RESERVE FOR TAXES RECEIVABLE	28100	2,927,679.95	(634,851.00)	2,292,828.95
RESERVE FOR SPECIAL ASSESSMENT	28150	90,000.00	0.00	90,000.00
SALARIES & BENEFITS PAYABLE	28700	79,953.35	0.00	79,953.35
Total Liabilities		3,142,377.88	(619,425.81)	2,522,952.07
<b>Fund Balance</b>				
RESERVE FOR DRUG ENFORCEMENT	28600	9,458.83	0.00	9,458.83
FUND BALANCE-UNDESIGNATED	29300	4,173,321.69	0.00	4,173,321.69
DESIGNATED-RESV BY STATUTE	29400	573,662.77	0.00	573,662.77
DESIGNATED SUB YR	29402	1,325,614.00	0.00	1,325,614.00
DESIG. FOR PREPAID EXPENSES	29404	5,566.33	0.00	5,566.33
Total Fund Balance		6,087,623.62	0.00	6,087,623.62
Revenues Less Expenditures		(1,005,891.75)	816,536.45	(189,355.30)
Total Liabilities & Fund Balance		8,224,109.75	197,110.64	8,421,220.39

**Town of Southern Shores**  
Balance Sheet  
30 - CEMETERY CARE FUND  
As of 9/30/2019

		<u>Beginning Period Balance</u>	<u>Balance Month to Date</u>	<u>Balance Year to Date</u>
Assets				
PNC BANKING	10102	57,377.89	(100.00)	57,277.89
NC TRUST CASH	10103	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>
Total Assets		57,877.89	(100.00)	57,777.89
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>58,377.89</u>	<u>0.00</u>	<u>58,377.89</u>
Total Fund Balance		58,377.89	0.00	58,377.89
Revenues Less Expenditures		<u>(500.00)</u>	<u>(100.00)</u>	<u>(600.00)</u>
Total Liabilities & Fund Balance		57,877.89	(100.00)	57,777.89

**Town of Southern Shores**  
Balance Sheet  
50 - CAPITAL RESERVE FUND  
As of 9/30/2019

		<u>Beginning Period Balance</u>	<u>Balance Month to Date</u>	<u>Balance Year to Date</u>
Assets				
PNC BANKING	10102	636.32	0.00	636.32
NC TRUST CASH	10103	160,184.77	248.89	160,433.66
FINISTAR	10106	217.56	0.00	217.56
NC TRUST TERM	10107	<u>3,881.37</u>	<u>124.01</u>	<u>4,005.38</u>
Total Assets		164,920.02	372.90	165,292.92
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
Total Liabilities		0.30	0.00	0.30
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>164,114.09</u>	<u>0.00</u>	<u>164,114.09</u>
Total Fund Balance		164,114.09	0.00	164,114.09
Revenues Less Expenditures		<u>805.63</u>	<u>372.90</u>	<u>1,178.53</u>
Total Liabilities & Fund Balance		164,920.02	372.90	165,292.92

**Town of Southern Shores**  
Balance Sheet  
60 - PENSION TRUST FUND  
As of 9/30/2019

		<u>Beginning Period Balance</u>	<u>Balance Month to Date</u>	<u>Balance Year to Date</u>
Assets				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	228,531.72	(1,625.73)	226,905.99
NC TRUST TERM	10107	<u>2,911.20</u>	<u>93.01</u>	<u>3,004.21</u>
Total Assets		232,959.84	(1,532.72)	231,427.12
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>236,890.96</u>	<u>0.00</u>	<u>236,890.96</u>
Total Fund Balance		236,890.96	0.00	236,890.96
Revenues Less Expenditures		<u>(3,931.12)</u>	<u>(1,532.72)</u>	<u>(5,463.84)</u>
Total Liabilities & Fund Balance		232,959.84	(1,532.72)	231,427.12